

URANIUM PRODUCERS OF AMERICA

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Uranium Producers of America Elects Leadership Team

Santa Fe, New Mexico – February 8, 2021

The Uranium Producers of America (UPA) is pleased to announce the election of its leadership positions at the organization's board meeting in Denver on February 3rd. Serving will be Scott Melbye, President; Ralph Knode, Vice President and James Dobchuk, Secretary. Mr. Melbye is Executive Vice President of Uranium Energy Corp, with operations in Texas and Wyoming. Mr. Knode is Chief Executive Officer of Strata Energy Inc. (subsidiary of Peninsula Energy), with operations in Wyoming. Mr. Dobchuk is Executive Director of Cameco Inc., the Cameco group of companies have operations in Wyoming and Nebraska.

Scott Melbye commented; "As the organization representing the domestic uranium mining and conversion industries, we are eager to work with the Biden Administration and the 117th U.S. Congress towards clean energy objectives. UPA members are suppliers to the nuclear energy industry that provides America with 55% of its carbon free energy. The American uranium industry is committed to the highest standards in health, safety and the environment while providing good paying jobs and economic benefits to the local communities where we live and work. The U.S. uranium industry once lead in global production but has since yielded its leadership to foreign suppliers and, increasingly, state-owned entities. The Department of Energy's establishment of a strategic Uranium Reserve with funding approved by Congress for FY2021 is an important step towards regaining our domestic capabilities in this critical mineral that is so important for our clean energy future."

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