



## **URANIUM PRODUCERS OF AMERICA**

**141 East Palace Avenue, Santa Fe, New Mexico 87504-0669**

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For immediate release

During July 17-19<sup>th</sup>, in Washington D.C., UPA members met with DOE Secretary Rick Perry and EPA Administrator Scott Pruitt. The purpose of these meetings was to discuss the importance of the uranium industry and its current state.

While nuclear energy supplies about 20% of this nation's electricity, the domestic production industry only supplies about 6% of the annual uranium required to fuel the plants. The balance is supplied by foreign and secondary market sources. By the end of 2017, it is estimated that "as little as 3%" of domestic uranium will be used by US Nuclear Utilities.

The uranium conversion industry has also been seriously impacted by foreign supplies and price insensitive inventory dumped into the market. As a result, this sector of the industry has had its nameplate capacity cut in half permanently.

The uranium mining industry is alerting the government that the past years of neglect and misuse has severely impacted the mining, conversion, and enrichment sectors of this vital, strategic industry.

In other news, John Cash succeeded Harry L. Anthony as president of UPA. John is Vice President-Regulatory Affairs for UR Energy, a Wyoming based uranium producer. Paul Goranson, Executive VP of ISR Operations for Energy Fuels was elected as Vice President of UPA. Each will serve a two year term.